

Summer 2010

614.707.4000 or 800.233.6880

www.bmifcu.org

BMI[™]

FEDERAL CREDIT UNION

We make banking personal.

BOX the BANKS

Round 3-Student Loans

A Better Way to Pay for College

Inside this issue of CreditLines:

- Shared Branching
- BMIFCU Scholarship Winners
- Mobile Banking Updates
- Driving Sense

With **zero origination fees**, **lower interest rates** and **flexible repayment options**, it is easy to see why our private student loan solution is a better way to pay for college. Whether you are a student yourself or the parent of a student, BMI Federal Credit Union is here to help.

Our new *Credit Union Student Choice* alternative loan program can help fill funding gaps that federal aid can leave behind. As the cost of both public and private colleges and universities continues to increase, federal funding has not kept pace. This growing gap between what college costs and the financial aid available is causing many families to resort to higher cost loans to pay for higher education.

Since BMI FCU is here for one reason only – to serve our members – we are able to offer more competitive student loan options and save you money. Student loans are a long-term relationship and it is important to choose a lender carefully. Be sure you read the fine print and compare fees, terms and repayment options (not just rates) when comparing student loans. Read more about how to choose student loans and the financial aid process in general by visiting bmifcu.studentchoice.org.

Remember BMI FCU's goal is not just to help you fund a college education for yourself or a family member, but to become your financial partner for life. For more information about our Student Choice loan program, and to apply, visit bmifcu.studentchoice.org.

We look forward to helping you achieve a higher education, without the higher price tag!



CreditLines

Exclusively for the members of BMI Federal Credit Union™

Check out BMI's new extended warranty program

Stay Protected

Locations

Corporate Office and Dublin Branch*
6165 Emerald Parkway
PO Box 3670
Dublin, Ohio 43016-0340
Phone 614.707.4000 or 800.233.6880

Member Contact Center at Dublin Branch
Phone 614.707.4000 or 800.233.6880
Fax 614.707.4195

Grandview Branch*
760 Kinnear Road
Columbus, Ohio 43212

Upper Arlington Branch*
750 Bethel Road
Columbus, Ohio 43214

Westerville Branch*
12 S. Cleveland Avenue
Westerville, Ohio 43081

*Drive-through service available

Company Based Branches:
(Restricted access)
- Battelle

BMI FCU is a part of the **Shared Branching Network** giving you access to over 4,000 branches and over 30,000 ATMs nationwide. Log on to www.bmifcu.org and use **BMIsearch** to find Shared Branching and ATM locations.

Telephone Directory

Call 24 614.707.4190
800.548.7572

BMIWay/
Internet Access www.bmifcu.org

ATM Department 614.707.4000

Checking, Visa®,
U.S. Savings Bonds,
CDs, IRAs Department 614.707.4000

Loan Department
or any branch location 614.707.4058

Mortgages 614.707.4052

LoanLine (24 hours) 800.897.4098

Wire Transfers 614.707.4000

Business Services 614.707.4124

Shared Branch Locator
24/7 Voice activated line
800.919.2872

Text Message
Find Surcharge Free ATMs
MY COOP or 692667

BALANCE
(Free Financial Fitness Program)
888.456.2227

VISA Check Cards and ATM Cards are a convenience and it's hard to imagine living without them. Using Check Cards and ATM Cards makes it easier than ever to make purchases and payments; but it also makes it easier to overdraw a checking account and incur fees associated with overdraft protection services. As a result, federal lawmakers have created new rules governing overdraft protection programs that go into effect on July 1, 2010.

BMI Federal Credit Union's overdraft service is designed with your protection and convenience in mind. The majority of our members do not overdraw their accounts. However, life doesn't always go according to plan and overdrafts do occur. Without overdraft protection, your ATM and VISA Check Card may be declined if you attempt to make a transaction without sufficient funds.

For existing accounts: If you do not opt-in, beginning August 15, 2010, your ATM and VISA Check Card transactions will NOT be protected under BMI Federal Credit Union's overdraft protection.

For new accounts: If you open a new account on or after July 1, 2010, your ATM and VISA Check Card transactions will NOT be protected under BMI Federal Credit Union's overdraft protection unless you opt-in.

How to opt-in:

Visit any of our branches, call **614.707.4000**, online@bmiway.bmifcu.org, CALL 24, or fax it to **614-707-4195**.



Grandview Lobby Hours Added

As of June 1st, 2010, the lobby of our Grandview Branch is now open to members on Saturdays. Now you can obtain loans and enjoy full branch services on Saturdays at this location.

Traveling This Summer?

If you're planning a trip out of state or out of the country, please notify BMI FCU ahead of time. Informing us of your travel plans can reduce the chances that your BMI FCU Debit or Credit card transactions will be blocked when you try to use your card away from home. Otherwise, if the Credit Union notices a transaction outside your usual pattern, for security purposes your card(s) may be temporarily restricted until the transactions can be validated.

So, before you leave, please call BMI FCU at **614.707.4000**



Unique & Exciting Auto Loan Waiting For You



How would you like a low payment car loan that combines the best of conventional financing along with the benefits of leasing! Sound too good to be true? Well, BMI FCU has the vehicle financing answer for you — Driving Sense™.

Driving Sense™ gives you the best of both worlds. Like a lease, Driving Sense™ offers payments noticeably lower than conventional financing. Yet, unlike leasing, with Driving Sense™, you own the vehicle and have all the flexibility and benefits that come with vehicle ownership!

Most current and up to three-year used cars, vans and light trucks qualify for Driving Sense™ financing. New, current year vehicles can be financed for 24 to 72 months, one-year-old vehicles can be financed for 24 to 60 months, two-year-old vehicles can be financed for 24 to 48 months, and three-year-old vehicles can be financed for 24 to 36 months. Other benefits of Driving Sense™ include:

- No security deposit
- No up-front first or last payment
- Option to sell, trade, finance anytime during the loan or return vehicle at the end of the program
- No return fee (if choose to return vehicle)
- No early payoff penalty
- Up to 120% financing with NO MONEY DOWN
- Mileage options of 12,000, 15,000 and 18,000 per year available
- GAP Insurance coverage is included at no cost



Brand New for BMI FCU Members

BMI Federal Credit Union and Route 66 Warranty offer members this benefit that provides national coverage for major mechanical expenses.* Here are some of the reasons you should consider BMI FCU's Extended Warranty Program:

- Parts and labor are covered under the terms of your plan
- One major repair can cost more than the agreement
- Choose from three different and affordable plans
- Warranties begin on the day you buy them, not the in-service date of the car
- There is **NO DEDUCTIBLE**
- Service agreements are transferable
- Nationwide coverage
- 24/7 Emergency Road Service
- 30 Day money-back guarantee



Contact BMI FCU's Loan Department to discuss the benefits of the Extended Warranty program. We can help provide financing, or you may be able to roll the plan right into your current auto loan. The great thing about this program is, even if your auto loan is not with us, you can still buy or finance the extended warranty with BMI FCU. For more information, call the Loan Department at 614.707.4000.

**Auto must have less than 125,000 miles to qualify for this program*

News for you

Certified CU Financial Counselors at EVERY BMI FCU Branch

Since 1936 BMI FCU has been committed to the credit union philosophy of “People Helping People.” We exist to help our members save money and learn good spending behaviors.

We are very proud to have dedicated staff who completed training provided by the Credit Union Industry National Trade Association to become certified counselors. At every BMI FCU branch you will find a BMI FCU Certified CU Financial Counselor eagerly waiting to help when you decide it’s time. They offer assistance to those seeking solutions to their current financial challenges, practices and who are interested in building their financial futures. The best thing of all, this service is *FREE* for all members.

Areas they specialize in:

- Credit Card Debt
- Paying Off Debt
- Managing Your Cash Flow
- Credit Repair
- Home Budgeting
- Building New Credit
- Avoiding Bankruptcy and/or Foreclosure

What our Counselors Will Do For You:

- Review and assess your financial condition
- Create a “Financial Strategies Plan”
- Set Goals
- Provide you with the tools and resources to succeed
- Provide guidance and direction

To take advantage of this free service contact your local branch manager today!



BMI Offices Will Be Closed

Monday, July 5 in observance of Independence Day

Monday, September 6, 2010 in observance of Labor Day

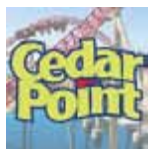
You Asked For It and Here It Is:

- In July, the CO-OP Network will come out with a new release to support all mobile banking platforms either through a downloadable app, SMS, or Web application. All mobile applications will need to be updated once this change has been made.
- Coming this fall we will be converting your home banking account numbers to user IDs. Not only will this make it easier for our members to remember their login information, this will provide an extra layer of security to the home banking feature. You will be able to choose your own unique ID to sign into home banking, CALL 24 or in a branch. More information will be coming to our website soon.
- Now your family and coworkers who qualify for BMI FCU membership can open their account online! For more information or if you have questions please visit us online at www.bmifcu.org

News for you

Amusement Park Discount Tickets Now Available

Are you taking the family to one of Ohio's theme parks this summer? Want to save some money? Check out the discount tickets offered by BMI FCU to our members for the top theme parks in Ohio. Log in to home banking and click the link to order and print off your tickets. It's just that easy!



BRIEFLINES

NEW BUSINESS PARTNERS

- Carleton Realty
- Aramark (Battelle Location only)

BROWN BAG LUNCH

Do you and your coworkers want information on budgeting, credit building/repair, or how to buy a home? Don't have the time available to come see us because of your busy schedule? Let us come to you! Our Business Development team can set up a lunchtime "Brown Bag" seminar for you at the office for anyone to attend. Best of all, it's *free*. Contact the Business Development department at 614.707.4000.

E-ALERTS

Don't forget to sign up for free E-Alerts on home banking. Get email notifications regarding low account balances, overdraft protection, courtesy pay, and certificate maturity notices all instantly via e-Alerts. This is such a great convenient service and it's *FREE*.

What is Shared Branching?

Shared Branching is a network of credit unions across the country that share their branches with each other. If you are a member of a participating credit union, you can use any other participating credit union's branch to conduct transactions; you can go online at www.bmifcu.org for a complete listing near you. There are currently over 3,500 locations all over the country that participate in Shared Branching. What that means for you is that you have access to a branch if you are away on business or on vacation with the family. Did we mention that this service is also *FREE*! You can also download those shared branching locations into your GPS system so you will always know where you can access your account.

Types of transactions you can conduct through Shared Branching:

- Cash & Check Deposits
- Cash & Check Withdrawals
- Loan Payments
- Transfer between Accounts
- Purchase Money Orders, Cashiers Checks & Travelers Checks*

*not available at all shared branching locations.



BMI FCU Scholarship Winners

We would like to congratulate this year's Memorial Scholarship Winners. Each scholarship was awarded at this year's Annual Meeting held on April 11th at the BMI FCU Corporate Offices. Each recipient was awarded a \$2,000 scholarship towards their education. This year's winners were:



The Dick Pierce Memorial Scholarship
Ashton Brooker (1) | Sarah Hambley (4)

The Jack Diebert Memorial Scholarship
Jennifer Means (2) | Brian Gryzbowski-Cuff (3)



Krieger Ford

Almost 100 local auto dealers are now participating in our Dealer Direct program. BMI FCU has special arrangements with several area auto dealers to make your car buying process easier than ever. Through the Dealer Direct program, you can now get preapproved for your loan, pick out an automobile and sign all of the loan documents at the dealership. All participants of our Dealer Direct program can be found at www.bmifcu.org.

This quarter's featured auto dealer is Krieger Ford. Located at 1800 Morse Rd. in Columbus, Krieger Ford's staff has over 100 years of combined experience in the auto industry. They are open 6 days a week and their service station is open until midnight. Now that's service! This family owned and award-winning dealership looks forward to making your car buying experience enjoyable and hassle free.

Contact Krieger Ford at 1.800.783.3673 or check them out on the web at www.kriegerford.com.



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6165 Emerald Parkway
P.O. Box 3670
Dublin, Ohio 43016-0340

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Financial Highlights

Assets \$355,283,715
Total Loans \$223,044,492
Shares \$286,644,265

As of May 31, 2010

Holiday Closings

July 5, 2010, *Independence Day*
September 6, 2010, *Labor Day*

