

October 7, 2008

Dear Member,

On Friday, September 26, I sent a letter to our members concerning the safety of your deposits at BMI Federal Credit Union. I want to thank all of you who responded with words of appreciation and support. Now, I would like to take a moment to give you an important update on the status of your share insurance.

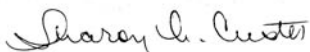
Last Friday, President Bush signed into law HR 1424 - the Emergency Economic Stabilization Act of 2008. One of the provisions of the Act was to temporarily extend the federal share insurance limits for federally insured credit unions from \$100,000 to \$250,000 through December 31, 2009. That provision is effective now. Additional information and tips on how to best utilize your share insurance coverage is available at NCUA's website, www.ncua.gov.

BMI FCU will continue to provide our members an additional \$250,000 per member in private deposit insurance from Excess Share Insurance (ESI). Last week we received several questions asking if there was an additional cost for this coverage and asking if members have to do anything to activate the coverage. You do not have to do anything to receive this additional security. There is no additional cost to our members. This raises your total share insurance coverage to \$500,000 per member. Additional information on Excess Share Insurance is available at www.excessshare.com.

Thank you for your confidence in BMI FCU. We take our responsibility of safeguarding your money very seriously.

Please feel free to call us anytime with questions. We're here to serve you.

Sincerely,



Sharon L. Custer
President/CEO

